

JULY 2025

FUND FACT SHEET



AUM
31,825,765,312.63
↑ **+14.80%**



NAV
107.5834
↑ **+0.96%**



**Fund performance for the month of July*

FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

Fund Manager: iTrust Finance Ltd

Fund Launch Date: 3 December 2024

Fund Type: Money Market Fund

Minimum Investment: 100,000

Subsequent Investments: 10,000

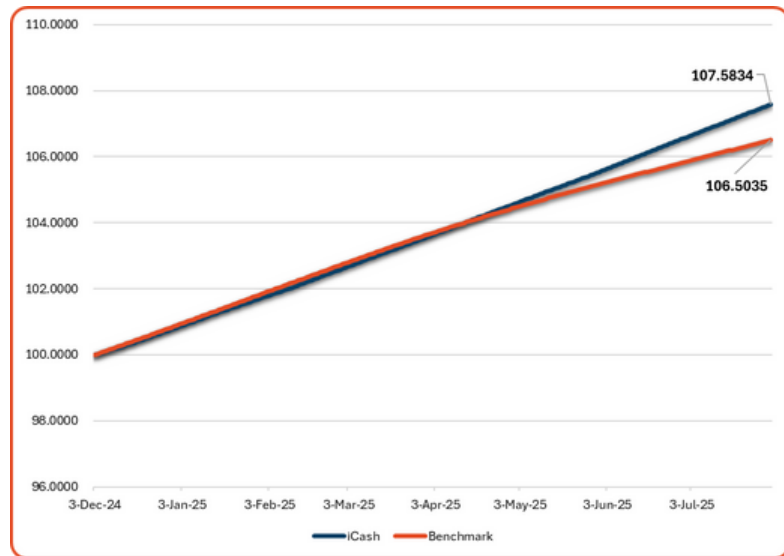
Entry Fee: 0%

Exit Fee: 0%

Benchmark: 364 day Treasury-Bill Rate

Repurchase Period: 3 Working Days

FUND PERFORMANCE



**Growth of TZS 100 invested at initiation*

	Fund	Benchmark
Since Inception (Unannualized)	7.58%	6.50%
Since Inception (Annualized)	11.53%	9.89%
Year to Date (Unannualized)	6.73%	5.60%
Year to Date (Annualized)	11.59%	9.64%

MARKET OVERVIEW

Two Treasury Bills auctions were conducted in July to meet short-term budgetary requirements. A total of TZS 449.15 billion was raised, reflecting an oversubscription of TZS 299.15 billion of which only TZS 157 billion was accepted, with a Weighted Average Yield of 8.42% for the first auction and 7.85% for the second auction. The yields for the 364-day Treasury bill declined during the month of July.

iCASH SNAPSHOT

The fund continued a stable returns trend, delivering a net return of 0.96% for the month of July 2025. iCash outperform its benchmark by 0.33% for the month.

iCash's assets under management (AUM) increased by a 14.80% for the month of July, crossing the TZS 30 billion, with an impressive cumulative growth in AUM of 148.66% since inception.

ASSET ALLOCATION

